



INDEPENDENT AUDITORS' REPORT

To the Members of
SHARP EAGLE INVESTIGATION PRIVATE LIMITED

Report on the Audit of Financial Statements

Opinion

We have audited the Financial Statements of Sharp Eagle Investigation Pvt. Ltd. (hereinafter referred to as "the Company"), which comprise the balance sheet as at 31st March 2022, and the statement of Profit and Loss, and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and its financial performance, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters ('KAM') are those matters that, in our professional judgment, were of most significance in our audit of the Financial Statements of the current period. These matters were addressed in the context of our audit of the Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. In our opinion, no significant audit findings come to our notice which can be classified as key audit matter.

Other Information

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the Financial Statements and our auditors' report thereon.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Management and Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Management and Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. (A) As required by Section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls with reference to Financial Statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls our financial reporting.

(B) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

(a) The Company has no pending litigations in note 28 of financial statements, which would impact its financial position.

(b) The Company does not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

(c) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

(d) (i) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(ii) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and



(iii) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.

(e) No dividend declared or paid during the year by the company is in compliance with section 123 of the Companies Act, 2013.

(C) With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act, In our opinion and to the best of our information and according to the explanations given to us, the reporting as required under the provisions of Section 197(16) is not applicable to the Company since the Company has not paid/ provided for the remuneration to its directors during the year ended 31st March 2022.

FOR B MANNA & CO
Chartered Accountants
FRN:325326E



Biswanath Manna
(Proprietor)
M.No. 061940
UDIN : 22061940AMZKZC2831
Place: Kolkata
Date:30/05/2022



ANNEXURE A to the Independent Auditor's Report referred to in paragraph 1 under the heading 'Report on Other Legal and Regulatory Requirements' of our report of even date on the financial statements of Sharp Eagle Investigation Pvt. Ltd.

With reference to the Annexure A referred to in the Independent Auditors' Report to the members of the Company on the Financial Statements for the year ended March 31, 2022, we report the following:

- (i) (a) (A) The Company has proper records related to full particulars including quantitative details and situation of Property, Plant and Equipment.
- (B) The Company has proper records related to full particulars of Intangible assets.
- (b) The Company has a program of verification of all the items of Property, Plant and Equipment in a phased manner which in our opinion, is reasonable having regard to the size of the Company and the nature of its Property, Plant and Equipment. Pursuant to the program, items of Property, Plant and Equipment were physically verified by the management at reasonable intervals. According to the information and explanations given to us, no material discrepancies were noticed on such verification during the year.
- (c) According to the information explanation given to us and on the basis of our examination of the records of the company, the Company do not have any immovable properties whether owned or leaseholds and not disclosed in the financial statements any immovable properties, hence in our opinion, clause 3(1) (c) of the Order, is not applicable to the Company.
- (d) According to the information explanation given to us, the company has not revalued its Property, Plant and Equipment (including Right of Use Assets) or intangible assets during the year ended 31st March 2022.
- (e) According to the information explanation given to us, no proceedings have been initiated during the year or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- (ii) (a) The Company does not hold any physical inventories of materials. Thus paragraph (ii) (a) of the Order is not applicable to the company.
- (b) According to the information and explanation given to us and based on our examination of the records of the company, the company has not been sanctioned working capital limits from bank or financial institutions, in excess of five crore rupees, in aggregate, on the basis of security of current assets at any point of time during the year.
- (iii) According to the information explanation given to us and on the basis of our examination of the records of the company, the company has not made any investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. Therefore, the provisions of sub clauses of clause 3(iii) of the said Order are not applicable to the company.
- (iv) According to the information explanation given to us and on the basis of our examination of the records of the company, the company has not made any loans, investments, provided any guarantees and security on which provisions of section 185 and 186 of the Companies Act 2013 are applicable.



- (v) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from public within the meaning of Section 73 to 76 of the Companies Act, 2013 and the rules framed thereunder. Accordingly, the provisions of Clause 3(v) of the order are not applicable to the Company.
- (vi) According to the information's and explanation given to us, the Central Government has not prescribed the maintenance of cost records under sub-section (1) of Section 148 of the Companies Act, 2013 in respect of the products sold or services rendered by the Company.
- (vii) (a) According to the information's and explanation given to us and based on our examination of records of the Company, the Company is generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income tax, Sales Tax, Wealth tax, Service tax, Duty of Customs, duty of Excise, Value Added Tax, GST, Cess and other statutory dues with the appropriate authorities to the extent applicable to it. There are no undisputed amounts payable in respect of income tax, wealth tax, service tax, sales tax, value added tax, duty of customs, duty of excise or cess which have remained outstanding as at March 31, 2022 for a period of more than 6 months from the date they became payable.
- (b) According to the information and explanations given to us, there are not any statutory dues referred in sub- clause (a) which have not been deposited on account of any dispute.
- (viii) In our opinion and according to the information and explanations given to us, the Company has not surrendered or disclosed any transaction, previously unrecorded in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year. Accordingly, the requirement to report on clause 3(viii) of the Order is not applicable to the Company.
- (ix) (a) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of any loan or other borrowings or any interest due thereon to any lender. Accordingly, the requirement to report on clause 3(ix) of the Order is not applicable to the Company.
- (b) In our opinion and according to the information and explanations given to us, the company has not been a declared willful defaulter by any bank or financial institution or other lender.
- (c) In our opinion and according to the information and explanations given to us, the loans were applied for the purpose for which the loans were obtained.
- (d) In our opinion and according to the information and explanations given to us, and the procedure performed by us, there are no funds raised on short term basis which have been utilized for long term purposes.
- (e) In our opinion and according to the information and explanations given to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- (f) In our opinion and according to the information and explanations given to us and on overall examination by us, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
- (x) (a) In our opinion and according to the information's and explanation given to us, the Company has not raised money by way of initial public offer or further public offer (including debt instruments). Accordingly, Clause 3 (x) (a) of the order are not applicable to the Company.



- (b) In our opinion and according to the information and explanations given to us, the company has not made preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly clause 3 (x) (b) of the order is not applicable.
- (xi) (a) During the course of our examination of the books and records carried out in accordance with the generally accepted auditing practices and according to the information and explanations given to us, we have not noticed any case of fraud by the company or any fraud on the Company by its officers or employees during the year. The management has also not reported any case of fraud during the year.
- (b) According to the information explanation given to us and on the basis of our examination of the records of the company, no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- (c) As reported to us by the management, there are no whistle- blower complaints received by the Company during the year.
- (xii) According to the information explanation given to us, the company is not a Nidhi Company. Accordingly, the provisions of Clause (xii) of paragraph 3 of the order are not applicable to the Company.
- (xiii) As per the information and explanations given to us and based on our examination of records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable, and the details have been disclosed in the financial statements, as required by the applicable accounting standards. Identification of related parties were made and provided by the management of the company.
- (xiv) (a) Based on information and explanations provided to us and our audit procedures, in our opinion, the company has an internal audit system commensurate with the size and nature of its business.
- (b) We have considered the internal audit report of the company issued till date for the period under audit.
- (xv) In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with directors or persons connected with him for the year under review. Accordingly, the requirement to report on Clause 3(xv) of the Order are not applicable to the Company.
- (xvi) (a) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934). Accordingly, the requirement to report on Clause 3(xvi) (a), (b) and (c) of the Order are not applicable to the Company.
- (b) The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.
- (c) As per the information and explanations received, the group does not have any Core Investment Company (CIC) as part of the group.
- (xvii) According to the information explanation given to us, and based on our examination of records of the company, the company has not incurred cash loss in current financial year or in immediately preceding financial year.



- (xviii) There has been no resignation of the previous statutory auditors during the year.
- (xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- (xx) In our opinion and according to the information and explanations given to us, there is not liability of the company under the provisions of section 135 of the Companies Act, relating to Corporate Social Responsibility. Accordingly, the requirement to report on Clause 3(xx) (a) and (b) of the Order are not applicable to the Company

FOR B MANNA & CO
Chartered Accountants
FRN:325326E



Biswanath Manna
(Proprietor)
M.No. 061940
UDIN : 22061940AMZKZC2831
Place: Kolkata
Date:30/05/2022



"Annexure B" to the Independent Auditors' Report

(Referred to in paragraph 2(A) (f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date **Sharp Eagle Investigation Pvt. Ltd.**

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

Opinion

We have audited the internal financial controls with reference to Financial Statements of the Company as of 31 March 2022 in conjunction with our audit of the Financial Statements of the Company for the year ended on that date.

In our opinion, the Company has, in all material respects, an adequate internal financial controls system with reference to Financial Statements and such internal financial controls with reference to Financial Statements were operating effectively as at 31 March 2022, based on the internal control with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by the ICAI

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial control system with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system with reference to financial statements.



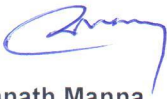
Meaning of Internal Financial Controls with reference to Financial Statements

A company's internal financial control with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to Financial Statements

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial control with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

FOR B MANNA & CO
Chartered Accountants
FRN:325326E



Biswanath Manna
(Proprietor)
M.No. 061940
UDIN : 22061940AMZKZC2831

Place: Kolkata
Date:30/05/2022





SHARP EAGLE INVESTIGATION PVT. LTD.

Functional Office : C-68, Sector-2, Noida (U.P.) 201301

E-mail : sharpeagle@sharpeagle.co.in

CIN No.: U74999DL2011PTC228135

Sharp Eagle Investigation Private Limited

BALANCE SHEET AS AT 31ST MARCH, 2022

CIN U74999DL2011PTC228135

Particulars	Note No.	As at 31st March, 2022 Rs. In Lakhs	As at 31st March, 2021 Rs. In Lakhs
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	1	52.80	52.80
(b) Reserves & Surplus	2	462.4	429.97
(2) Non-current Liabilities			
(a) Long-term borrowings	3	201.88	239.30
(3) Current Liabilities			
(a) short-term borrowings	4	10.50	21.33
(b) Trade payables	5	435.16	474.85
(c) Other current liabilities	6	100.56	80.76
(d) Short-term provisions	7	21.47	38.29
TOTAL		1,284.77	1,337.30
II. ASSETS			
(1) Non-current assets			
Property Plant & Equipments and Intangible assets			
(a) Tangible assets	8	18.01	4.03
(b) Capital Work in Progress	8	377.79	377.79
(b) Deferred tax assets (Net)	9	2.94	2.91
(2) Current assets			
(a) Trade receivables	10	603.76	657.27
(b) Cash and cash equivalents	11	2.13	8.21
(c) Short-term loans and advances	12	163.47	170.44
(d) Other current assets	13	116.65	116.65
TOTAL		1,284.77	1,337.30

Note- 20 Notes on Account & note-21, Significant Accounting Policies forming integral part of this Balance Sheet

As per our audit report of even date attached herewith

FOR B MANNA & CO.

Chartered Accountants

FRN:0325326E

Biswanath Manna

(Proprietor)

M No.061940

UDIN :22061940AMZKFC2831

Place: New Delhi

Date: 30/05/2022



For & On Behalf of Board of Directors

**SHARP EAGLE INVESTIGATION PRIVATE
LIMITED**

Reema Choubey

Director

DIN:02087213

Anish Kumar

Director

DIN:05246202





SHARP EAGLE INVESTIGATION PVT. LTD.

Functional Office : C-68, Sector-2, Noida (U.P.) 201301

E-mail : sharpeagle@sharpeagle.co.in

CIN No.: U74999DL2011PTC228135

SHARP EAGLE INVESTIGATION PRIVATE LIMITED PROFIT & LOSS STATEMENT FOR THE YEAR ENDING 31ST MARCH, 2022

CIN U74999DL2011PTC228135

Particulars		Note No.	As at 31st March, 2022 Rs. In Lakhs	As at 31st March, 2021 Rs. In Lakhs
I.	Revenue from Operations	14	889.97	781.29
II	Other Income	15	5.16	2.12
III.	Total Revenue		895.13	783.41
IV.	EXPENSES:			-
	Changes work in progress			-
	Employee benefits expenses	16	89.86	114.70
	Finance costs	17	31.50	32.06
	Depreciation & amortization expenses	18	2.10	1.47
	Other expenses	19	727.88	627.02
	Total Expenses		851.34	775.25
V.	Profit/(Loss) before exceptional and extraordinary items and tax(III-IV)		43.78	8.16
VI.	Exceptional Items		-	-
VII.	Profit/(Loss) before extraordinary items and tax(V-VI)		43.78	8.16
VIII.	Extraordinary Items		-	-
IX.	Profit/(loss) before tax(VII-VIII)		43.78	8.16
X.	Tax Expense:			-
	(1) Current tax		11.38	2.12
	(2) Deferred tax		(0.03)	(0.18)
XI.	Profit/(loss)for the period from continuing operations(IX-X)		32.43	6.22
XII.	Profit/(loss) from discontinuing operations		-	-
XIII.	Tax expense of discontinuing operations		-	-
XIV.	Profit/(loss) from discontinuing operations(XII-XIII)		-	-
XV.	Profit/(Loss) for the period		32.43	6.22
XVI.	Earning per equity share:			
	(1) Basic		6.14	1.18
	(2) Diluted		6.14	1.18

Note- 20 Notes on Account & note-21, Significant Accounting Policies forming integral part of this Profit & Loss Statement.

As per our audit report of even date attached herewith

FOR B MANNA & CO.

Chartered Accountants

FRN:0325326E

Biswanath Manna

(Proprietor)

M No.061940

UDIN :22061940AMZKFC2831

Place: New Delhi

Date: 30/05/2022



For & On Behalf of Board of Directors

**SHARP EAGLE INVESTIGATION PRIVATE
LIMITED**

Reema Choubey

Director

DIN:02087213

Anish Kumar

Director

DIN:05246202





SHARP EAGLE INVESTIGATION PVT. LTD.

Functional Office : C-68, Sector-2, Noida (U.P.) 201301

E-mail : sharpeagle@sharpeagle.co.in

CIN No.: U74999DL2011PTC228135

SHARP EAGLE INVESTIGATION PVT. LTD. CASH FLOW STATEMENT FOR THE YEAR ENDING 31ST MARCH, 2022

Particulars	Rs.In Lakhs	Rs.In Lakhs
	FY 2021-22	FY 2020-21
	Amount	Amount
Cash flows from operating activities		
Profit before taxation	43.78	8.16
Adjustments for:		
Depreciation	-	-
Interest income	2.10	1.47
Interest & Processing fee Paid	(5.16)	(2.12)
	31.50	32.06
Changes in Working Capital:		
(Increase) / Decrease in Trade Receivables	-	-
(Increase) / Decrease in Other Current Assets	53.51	(393.32)
Increase / (Decrease) in Trade Payables	-	(9.43)
Increase / (Decrease) in Short term Provisions	(39.69)	392.04
Increase / (Decrease) in Outstanding Expenses	(16.82)	(30.74)
Increase / (Decrease) in Other Current Liabilities	-	-
Cash generated from operations	19.80	(9.26)
Income taxes paid/Adjustment/Refund	89.03	(11.14)
Net cash from operating activities	(11.38)	(1.12)
	77.64	(12.25)
Cash flows from investing activities		
Purchase of property, Plant and Equipment	(16.09)	(2.71)
Sale of Property, Plant and Equipment	-	-
(Increase) / Decrease in Short Term Loans And Advances	6.97	(11.68)
Interest income	5.16	2.12
Net cash used in investing activities	(3.96)	(12.26)
Cash flows from financing activities		
Share application money refund	-	-
Payment of short-term borrowings	-	-
Payment of long-term borrowings	(10.83)	(10.00)
Interest & Processing fee Paid	(37.42)	55.84
Net cash used in financing activities	(31.50)	(32.06)
	(79.75)	13.77
Net increase in cash and cash equivalents	(6.07)	(10.74)
Cash and cash equivalents at beginning of period	8.21	18.95
Cash and cash equivalents at end of period	2.13	8.21

The cash flow statement has been prepared as per indirect method prescribed by Accounting Standard - 3

Signed in terms of our separate report of even date

For & on behalf of the Board

Reema
Reema Choubey
Director
DIN:02087213

Anish Kumar
Anish Kumar
Director
DIN:05246202

For & on behalf of

B MANNA & CO.

Chartered Accountants

FRN:0325326E

Biswanath Manna
Biswanath Manna
(Proprietor)
M No.061940

UDIN :22061940AMZKFC2831

Place: New Delhi
Date: 30/05/2022



SHARP EAGLE INVESTIGATION PRIVATE LIMITED

NOTES TO ACCOUNTS FORMING AN INTEGRAL PART OF BALANCE SHEET

(Rs. Lakhs)

Note No. 1

SHARE CAPITAL

A) Authorised Share Capital
Equity Shares of Rs 10 each

B) Issued, subscribed & fully paid up:
Equity Shares of Rs 10 each
Aggregate number of shares allotted as fully paid up pursuant to contract(s) without payment being received in cash.
Aggregate number of shares allotted as fully paid up by way of bonus shares.
Aggregate number of shares bought back.

C) Reconciliation of number of shares outstanding at the beginning and at the end of the reporting period.
Equity Shares at the beginning of the year
Equity Shares bought back
Equity Shares allotted during the year
Equity Shares at the end of the year

D) Shares Holding Patterns in respect of each class of shares:
Each Equity Shareholders holding more than 5% shares
Alok Kumar
Reliable Data Services Ltd.

Shares in the Company held by other Company as:
Reliable Data Services Ltd

As at 31st March, 2022		As at 31st March, 2021	
Nos	Value (Rs.)	Nos	Value (Rs.)
1,000,000	100.00	1,000,000	100.00
528,000	52.80	528,000	52.80
Nil	Nil	Nil	Nil
Nil	Nil	Nil	Nil
Nil	Nil	Nil	Nil
As at 31st March, 2022		As at 31st March, 2021	
No. of Shares	Value Rs	No. of Shares	Value Rs
528,000	52.80	528,000	52.80
-	-	-	-
-	-	-	-
528,000	52.80	528,000	52.80
As at 31st March, 2022		As at 31st March, 2021	
No. of Shares Held	% of total shares	No. of Shares Held	% of total shares
264,000	50%	264,000	50%
264,000	50%	264,000	50%
528,000	100%	528,000	100%

As on 31/03/2022		As on 31/03/2021	
No. of Shares	% of total	No. of Shares	% of total shares
264,000	50%	264,000	50%
264,000	50%	264,000	50%
528,000	100%	528,000	100%

Note No. 2

RESERVES & SURPLUS

i) Security Premium Account
TOTAL

ii) Surplus/Deficit(-) i.e. Balance in Profit & Loss Account
Opening Balance in profit & loss account
Add: Profit/(Loss) for the period
Add: Excess Provision of Income Tax
Balance as at the end of the reporting period

As at 31st March, 2022	As at 31st March, 2021
89.04	89.04
89.04	89.04
-	-
340.93	333.71
32.43	6.22
-	1.00
373.36	340.93
462.40	429.97

Note No. 3

LONG TERM BORROWINGS

Secured Long-Term Borrowings:
a) O/D from Banks
HDFC Bank
(Secured against Book Debts)
B) HDFC Bank (1661200000605)

Unsecured Long-Term Borrowings:
a) Term Loans from Banks
IDFC First Bank
b) Other loans & advances
Loan From Capital First limited
Loan From Fullerton
Loan From Fincorp

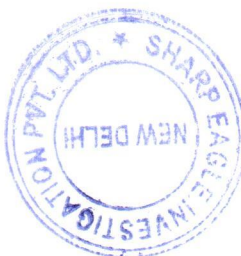
As at 31st March, 2022	As at 31st March, 2021
-	-
180.12	203.90
-	-
18.65	-
-	-
-	-
-	8.50
-	-
-	1.44
3.11	18.28
-	7.18
201.88	239.00

Note No. 4

SHORT TERM BORROWINGS

Current Maturity of Long Term debt
Loans and Advance From Related Parties

As at 31st March, 2022	As at 31st March, 2021
10.50	13.61
-	7.72
10.50	21.33



SHARP EAGLE INVESTIGATION PRIVATE LIMITED

NOTES TO ACCOUNTS FORMING AN INTEGRAL PART OF BALANCE SHEET

(Rs. Lakhs)

Note No. 5 TRADE PAYABLES

Ageing for trade payables outstanding as at March 31, 2022 is as follows

Particulars	Outstanding for following period from due date of payment				
	less than 1 year	1-2 years	2-3 years	more than 3 years	Total
Trade Payables					
MSME					
Other	317.86	22.10	0.00		339.96
Disputed due- MSME					
Disputed due- Others				95.20	95.20
					435.16

The Company has not received any memorandum (as required to be filed by the suppliers with the notified authority under the Micro, Small & Medium Enterprises Development Act 2006) claiming their status as micro, small or medium enterprises. Consequently the amount paid/payable to these parties during the year is NIL.

Ageing for trade payables outstanding as at March 31, 2021 is as follows

Particulars	Outstanding for following period from due date of payment				
	less than 1 year	1-2 years	2-3 years	more than 3 years	Total
Trade Payables					
MSME					
Other	340.75	38.90216	0	-	379.65
Disputed due- MSME					
Disputed due- Others			95.2		95.20
					474.85

The Company has not received any memorandum (as required to be filed by the suppliers with the notified authority under the Micro, Small & Medium Enterprises Development Act 2006) claiming their status as micro, small or medium enterprises. Consequently the amount paid/payable to these parties during the year is NIL.

Note No. 6	OTHER CURRENT LIABILITIES	As at 31st March, 2022	As at 31st March, 2021
	Audit Fees payable	0.10	0.10
	Duties and taxes payable	-	-
	TDS Payable	11.07	4.31
	GST Payable	89.38	76.35
	Other Liabilities		
	Expenses Payable		
	TOTAL	100.56	80.76

Note No. 7	SHORT TERM PROVISIONS	As at 31st March, 2022	As at 31st March, 2021
	a) Provisions for employee benefits		
	Salary Payable	5.29	7.29
	ESI & EPF	0.54	0.91
	Bonus Payable	2.14	2.01
	b) Others (specify nature)		
	Provision for Taxation 21-22	-	-
	Provision for Taxation 20-21	11.38	-
	Provision for Taxation 19-20	2.12	2.12
		-	25.96
	TOTAL	21.47	38.29

Note No. 9	DEFERRED TAX ASSETS (NET)	As at 31st March, 2022	As at 31st March, 2021
	Net Deferred Tax Assets/(Liability) at the beginning of the year	2.91	2.73
	Add / Less: Deferred Tax Assets	0.03	0.18
	Net Deferred Tax Assets	2.94	2.91



SHARP EAGLE INVESTIGATION PRIVATE LIMITED

Note No.	NOTES TO ACCOUNTS FORMING AN INTEGRAL PART OF BALANCE SHEET						(Rs. Lakhs)
	10	TRADE RECEIVABLES					
	Ageing for trade receivables-Current outstanding as at March 31, 2022 is as follows						
	Outstanding for following periods from due date of payment						
	Particulars	Less than 6 Month	6 month -1year	1-2 years	2-3 years	more than 3 years	Total
	Trade receivables-Billed						
	Un disputed trade receivables-considered good	385.65	102.67	52.95	2.4585	-	543.72
	Un disputed trade receivables-considered doubtful						
	Disputed trade receivables-considered good						
	Disputed trade receivables-considered doubtful						
	Trade receivables-Un-billed	6003710.00					60.04
	Total						603.76

	Ageing for trade receivables-Current outstanding as at March 31, 2021 is as follows						
	Outstanding for following periods from due date of payment						
	Particulars	Less than 6 Month	6 month -1year	1-2 years	2-3 years	more than 3 years	Total
	Trade receivables-Billed						
	Un disputed trade receivables-considered good	362.61	236.56	4.09	0	-	603.25
	Un disputed trade receivables-considered doubtful	0.00	0.00	0.00			
	Disputed trade receivables-considered good	0	0	0			
	Disputed trade receivables-considered doubtful	0	0	0			
	Trade receivables-Un-billed	54.02	0	0			54.02
	Total						657.27

Note No.	11	CASH AND CASH EQUIVALENTS	As at	As at
			31st March, 2022	31st March, 2021
		a) Balances with Banks	-	5.35
		b) Cash in hand	2.13	2.86
		TOTAL	2.13	8.00

Note No.	12	SHORT TERM LOANS AND ADVANCES	As at	As at
			31st March, 2022	31st March, 2021
		Balance with other		
		Staff Advance	26.64	23.40
		Staff Advance Imprest	17.33	16.60
		Balance with Revenue Authorities:-		
		TDS Receivable 2020-21	-	-
		TDS Receivable 2019-20	29.59	29.59
		TDS Receivable 2021-22	-	61.32
		Gst Paid to Party	44.59	-
			45.32	39.53
			163.47	170.44

Note No.	13	OTHER CURRENT ASSETS	As at	As at
			31st March, 2022	31st March, 2021
		Security Deposit	0.20	0.20
		Advance Against Property	116.45	116.45
		TOTAL	116.65	116.65



SHARP EAGLE INVESTIGATION PRIVATE LIMITED

NOTES TO ACCOUNTS FORMING AN INTEGRAL PART OF PROFIT & LOSS STATEMENT.

Note No.		As at 31st March, 2022 Rs. in Lakhs	As at 31st March, 2021 Rs. in Lakhs
14	REVENUE FROM OPERATIONS		
	Revenue from Operations	889.97	781.29
	Total:	889.97	781.29
15	OTHER INCOME		
	Interest income	5.16	2.12
	Total:	5.16	2.12
16	EMPLOYEE BENEFIT EXPENSES		
	(a) Salary & Incentive	66.07	103.00
	(b) Provident and other funds	4.77	3.89
	(c) Bonus	2.14	3.55
	(d) Staff welfare expenses	9.57	0.06
	(e) Director Remuneration	7.30	4.20
	Total:	89.86	114.70
17	FINANCE COST		
	Interest on Bank Loan	31.50	27.91
	Processing Fee	-	4.15
	Total:	31.50	32.06
18	DEPRECIATION AND AMORTISATION		
	Depreciations	2.10	1.47
	Total:	2.10	1.47
19	OTHER EXPENSES:		
	Facility Charges	29.53	29.24
	Telephone Exp	4.85	4.58
	Advertisement Expenses	-	0.06
	Audit Fee	0.10	0.10
	Bank Charges	0.06	0.25
	Car Running & Maintenance	0.98	1.53
	Computers Expenses	4.75	1.70
	Conveyance	40.83	46.84
	Insurance Premium	0.51	1.30
	Rate & Taxes	0.33	1.25
	Legal & Professional Expenses	0.98	3.67
	Office Maintenance	0.77	1.80
	Printing & Stationery	3.41	4.00
	Data Verification & Misc. Expenses	10.78	431.41
	Retainership Expenses	629.92	98.72
	Travelling Expenses	0.09	0.58
	Total:	727.88	627.02



Note

20 NOTES ON ACCOUNTS.

Contingent liabilities and commitments (to the extent not provided for)

I)

(i) Contingent Liabilities

- (a) Claims against the company not acknowledged as debt
(b) Guarantees
(c) Other money for which the company is contingently liable

(ii) Commitments

- (a) Estimated amount of contracts remaining to be executed on capital account and not provided for
(b) Uncalled liability on shares and other investments partly paid
(c) Other commitments (specify nature)

II) PROPOSED DIVIDENDS

- Dividends proposed to be distributed to equity shareholders
Dividends proposed to be distributed to preference shareholders
Arrears of fixed cumulative dividends on preference shares

III) AUDITORS REMUNERATION

- a. auditor
b. for taxation matters

IV) Director Remuneration

Reema Choubey

V) Disclosure pursuant to requirement as per Companies Act, 2013

- a) CIF Value of Imports
i) Raw materials
ii) Components & Spare Parts
iii) Capital Goods
b) Expenditure in foreign Currency on account of royalty, know-how, professional and consultation fees, interest, and other matters
c) Consumption of imported materials and spare parts and components
d) Amount remitted during the year in foreign currency on account of dividends
e) Earnings in Foreign Exchanges
I. Export of Goods calculated on FOB Basis
II. Royalty etc
III. Interest & Dividend
IV. Other Income

As at 31st March, 2022 Rs. in Lakhs	As at 31st March, 2021 Rs. in Lakhs
Nil	Nil
Nil	Nil
Nil	Nil
Nil	Nil
Nil	Nil
Nil	Nil
Total	Total
Nil	Nil
Nil	Nil
Nil	Nil
As at 31st March, 2022 Rs. in Lakhs	As at 31st March, 2021 Rs. in Lakhs
0.06	0.06
0.04	0.04
0.10	0.10

7.30

4.20

Nil

Nil

Nil

Nil

Nil

Nil

Nil

Nil

Nil

Nil

Nil

Nil

Nil

Nil

Nil

Nil

Nil

Nil

Nil

Nil

VI) Details of Related Parties

Name of Related Parties	Nature of Relation
Anish Kumar	Director
Reema Choubey	Director
Reliable Data Services Ltd.	Holding Company
Authentic Developers Pvt. Ltd.	Subsidiary of Holding Company.
Factoring Management Services Pvt. Ltd.	Subsidiary of Holding Company.
RDS Allied Services Pvt. Ltd.	Subsidiary of Holding Company.
Reliable Agri Project Pvt. Ltd.	Subsidiary of Holding Company.
Vibrant Educare Pvt. Ltd.	Subsidiary of Holding Company.
Authentic Healthcare Pvt. Ltd.	Subsidiary of Holding Company.
Kandarp Digi Smart BPO Limited	Subsidiary of Holding Company.
Ascent Keyboardlabs Technologies Pvt. Ltd.	Subsidiary of Holding Company.



Quantum Of transaction with related parties during the F.Y 2021-22 and 2020-21

Name of Related Parties	Nature of Transactions	2021-22	2020-21
Authentic Developers Pvt. Ltd.	Facility Charges Received	38.01	35.32
Reliable Data Services Ltd.	Out Source /Courier Service Received	-	110.31
Reliable Data Services Ltd.	Service Given	48.14	-
Kandarp Digi Smart BPO Limited	Service Received	3.40	-
Kandarp Digi Smart BPO Limited	Service Given	93.72	-
Vibrant Educare Private Limited	Service Given	100.45	114.80

Particulars of amount payable/(receivable) to/from related parties as at 31 March 2022

Name of Related Parties	payable/receivable	2021-22	2020-21
Reliable Data Services Ltd.	receivable/ payable	46.89	70.07
Authentic Developers Pvt. Ltd.	payable	69.00	36.22
Authentic Healthcare Pvt. Ltd.	payable	9.44	9.44
Kandarp Digi Smart BPO Limited	payable	0.12	25.35
Kandarp Digi Smart BPO Limited	receivable	77.21	-
Vibrant Educare Private Limited	receivable	114.13	133.74
Ascent Keyboardlabs Technologies Pvt. Ltd.	payable	3.15	3.15

- VII. The Management of the Company hereby confirms that there is no pending litigation against the company which has any impact on its financial position in its financial statements.
- VIII. The management has assessed the impact of the outbreak of COVID-19 on business operations. And after considering the overall business scenario, management does not consider it appropriate to make further disclosure at this stage.
- IX. Previous years figures have been regrouped / recast wherever necessary to make them comparable with the current year figures.

Note No. 21 SIGNIFICANT ACCOUNTING POLICIES:

Property, Plant & Equipment

An item is recognised as an assets, if and only if, it is probable that economic benefits associated with the item will flow to the Company and its cost can reliably be measured. PPE are initially recognised at cost. The initial cost of PPE comprises its purchase price (including non refundable duties and taxes but excluding any trade discounts and rebates), any directly attributable cost of bring the asset to its present working conditions and locations for its intended use.

Subsequent to initial recognition, PPE are stated at cost less accumulated depreciation and impairment losses. When significant parts of PPE are required to be replaced in regular intervals, the Company recognises such parts as separate component of assets. When an item of PPE is replaced, then its carrying amount is de-recognised from the balance sheet and cost of the new item of PPE is recognised.

The expenditure that are incurred after the item of PPE are ready for its intended use, such as repairs and maintenance, are normally charged against the revenue in the profit & loss statement in the period in which costs are incurred. However, in situations where such expenditure incurred can be measured reliably, and is probable that economic benefits associated with it will flow to the Company, it is included in the assets carrying value or as a separate asset, as appropriate.

Depreciation is provided based on Written Down value method over the useful life of respective fixed assets in accordance with Schedule-II

(Section 123) of Companies Act, 2013. The Residual value of all fixed assets has been prescribed at 5% of their original cost.

The cost and accumulated depreciation for PPE sold, discarded or otherwise disposed off are derecognised from balance sheet and the resulting loss or gains are included in the statement of profit and loss within other expenses / other income.

Capital work in progress includes cost of property, plant and equipment under installation/under development as at the balance sheet date.

b) **Investments:** No Investment is being held by the company as on balance sheet date.

c) **Valuation of Inventories:** As there is no inventory as on the balance sheet date, question of valuation does not arise.

d) **Revenue Recognition:** Revenue from rendering of services is recognized on performance of the service agreement, on the basis of completed service contract method and to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured, and no significant uncertainty exists regarding the amount of consideration that will be derived. Revenue from interest are recognized on time proportion basis taking into account the amount outstanding and at the rate applicable. Revenue from Dividends are recognized only when the owner's right to receive is established. Other revenue such as gain on sale of assets or current investments are recognized when they are actually realized.



e) Retirement Benefits:

The Company's employee benefits mainly includes, salary, wages, bonus and incentives. The employee benefits are recognised in the year in which the associated services are rendered by the employees of the Company. Short term employee benefits are recognised in the statement of profit & loss at undiscounted amounts during the period in which the services have been rendered. Details of long term employee benefits are provided below.

Defined Contribution Plan: A defined contribution plan is a post-employment benefit plan under which an entity pays fixed contributions to a statutory authority and have no legal or constructive obligation to pay further amounts. The Company's contributions to defined contribution plans are recognised as an expense in the statement of profit & loss as and when the services are rendered by employees. The Company has no further obligations under these plans beyond its periodic contributions.

Other long term employee benefits: Other long term employee benefits such as encashment of leave balances that were earned by employees over the past period of services are not provided to the employees.

f) Taxation: Tax expenses comprises current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with The Income Tax Act, 1961 enacted in India. Deferred Income Tax reflects the impact of timing differences between taxable income and accounting income originating during the current year and reversal of timing difference for the earlier year. Deferred tax is measured using the tax rate and the tax law enacted or substantively enacted at the reporting date. Deferred tax liabilities are recognized for all taxable timing difference. deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available to realize these assets.

g) Earning per Share:- Basic earning per share is computed by dividing the net profit after tax by the weighted average number of equity shares outstanding during the period diluted earning per share is computed by dividing the profit after tax by the weighted average number of equity shares considered for deriving basic earning per share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares.

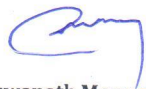
h) Foreign Currency Transaction: The Company doesn't have any foreign Currency Transactions.

As per our audit report of even date attached herewith

FOR B MANNA & CO.

Chartered Accountants

FRN:0325326E

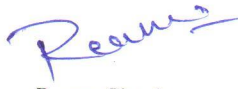


Biswanath Manna

(Proprietor)

M No.061940

UDIN :22061940AMZKFC2831



Reema Choubey

Director

DIN:02087213



Arish Kumar

Director

DIN:05246202

Place: New Delhi

Date: 30/05/2022



(XI)

Note : Other Regulatory Information

- (i) The Company do not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.
- (ii) The Company did not have any transactions with Companies struck off under Section of Companies Act 2013 or Section 560 of Companies Act 1956 considering the information available with the Company.
- (iii) The Company do not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- (iv) The Company have not traded or invested in Crypto currency or Virtual Currency during the financial year.
- (v) The Company have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
- (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
- (b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries
- (vi) The Company have not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
- (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
- (b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries,
- (vii) The Company have not any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961
- (viii) Section 135 of the Companies Act 2013 is not applicable to the company and hence requirements of providing information regarding CSR activities is not applicable here.
- (ix) The Company has not granted any loan or advance in nature of loan to promoters, directors, KMPs and other related parties that are repayable on demand or without specifying any terms or period of repayment.
- (x) The Company did not carry out transactions with group companies beyond the prescribed number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of layers) Rule 2017 is not applicable for the year under consideration.



SHARP EAGLE INVESTIGATION PRIVATE LIMITED

CLASSIFICATION AND RECONCILIATION OF TANGIBLE ASSETS

Description	Gross Block			Depreciations			Net Block	
	As at 01-04-2021	Additions/ Adjustment	Deductions/ Adjustments	As at 31-03-2022	As at 01-04-2021	For the Year	Deductions/ Adjustment	As at 31-03-2022
Computer	12.22	12.81		25.04	10.33	1.06		13.64
Software	4.53			4.53	4.31	0.01		0.22
Office Equipment	6.34	3.28		9.61	4.43	1.04		4.15
Printer	0.07			0.07	0.06			0.00
Total	23.16							18.01
Capital Work in Progress	377.79							377.79
G.TOTAL:	400.95	16.09		39.25	19.13	2.10		395.81
								381.82



Rs. In Lakhs

SHARP EAGLE INVESTIGATION PRIVATE LIMITED
Particulars of Depreciations Allowable under the Income Tax Act in respect of each class/description of Assets

Particulars	WDV As at 01/04/2021	Additions/(deductions) during the year		Deduction	Adjustments on a/c of GST/ excise	Date of additions/ deductions	Total	Depreciations			WDV As at 31/03/2022
		>180 days	<180 days					Rate%	>180 days	<180 days	
Computer & Software	2.16		12.81	-	-		14.98	40%	0.87	2.56	3.00
Office Equipment	4.53		3.28	-	-		7.81	15%	0.68	0.25	1.00
Printer	0.18		-	-	-		0.18	15%	0.03	-	7.00
TOTAL	6.87	-	16.09	-	-	-	22.96		1.57	2.81	2.00
											19.00

Deferred Tax

As Per Company Act	2.10
As Per Income Tax Act	2.00
	0.10
Deferred Tax Asset	0.03



(X)

Analytical Ratios

			2021-22			2020-21		
			CA	CL	Ratio	CA	CL	Ratio
1	Current Ratio	Current Assets/Current Liabilities	886.02	567.69	1.56	952.57	615.23	1.55

			2021-22			2020-21		
			Total Debt	Shareholder's Ec	Ratio	Total Debt	Shareholder's Ec	Ratio
2	Debt-Equity Ratio	Total Debt/Shareholder's Equity	769.57	515.20	1.49	854.53	482.77	1.77

			2021-22			2020-21		
			Earning for Debt Service	Debt Service	Ratio	Earning for Debt Service	Debt Service	Ratio
3	Debt Service Coverage Ratio	Earning Available For Debt Service/Debt Service	77.39	42.00	1.84	41.70	53.39	0.78

			2021-22			2020-21		
			Profit available for Eq. Shareholders	Avg. shareholder equity	Ratio	Profit available for Eq. Shareholders	Avg. shareholder equity	Ratio
4	Return on Equity	PAT-Pref. Div/Average Shareholder's Equity	32.42	498.98	0.06	6.22	479.16	0.01

			2021-22			2020-21	
			Sales	Average Invento Ratio		Sales	Average Invento Ratio
5	Inventory Turnover Ratio	Sales/Average inventory	NA			NA	

			2021-22			2020-21		
			Credit sale	Avg. Debtors	Ratio	Credit sale	Avg. Debtors	Ratio
6	trade Receivable turnover ratio	Net Credit Sale/Avg. Account Receivable	889.97	630.52	1.41	781.29	460.61	1.70

			2021-22			2020-21		
			Credit Purchases	Avg. Creditors	Ratio	Credit Purchase	Avg. Creditors	Ratio
7	trade Payable turnover ratio	Net Credit Purchases/Avg. Account Payable	NA			NA		

			2021-22			2020-21		
			Net Sales	Avg. Working Ca Ratio	Ratio	Net Sales	Avg. Working Ca Ratio	Ratio
8	Net Capital turnover ratio	Net Sales/Avg. Working Capital	889.97	327.83	2.71	781.29	495.41	1.58



			2021-22			2020-21		
			Net Profit	Net Sales	Ratio	Net Profit	Net Sales	Ratio
9	Net Profit ratio	Net Profit/Net Sales	32.42	889.97	0.04	6.22	781.29	0.01

			2021-22			2020-21		
			Earning Before Interest and taxes	Capital Employed	Ratio	Earning Before Interest and taxes	Capital Employed	Ratio
10	Return on Capital Employed	Earning Before Interest and taxes/Capital Employed	75.28	717.07	0.10	40.22	722.07	0.06

			2021-22			2020-21		
11	Return on Investment	NA				NA		

